

Noxious Weeds Fund/ 1311

	2002 Actual ¹	2003 Adopted	2003 Estimated ²	2004 Proposed	2005 Projected ³	2006 Projected ³
Beginning Fund Balance	258,234	270,828	370,054	302,071	196,076	86,911
Revenues						
*Noxious Weed Fee	895,779	938,572	938,572	948,000	976,440	1,005,733
*Interest Income	9,390	10,200	10,200	10,409	10,732	11,156
*						
Total Revenues	905,169	948,772	948,772	958,409	987,172	1,016,889
Expenditures						
*Operating Expenditures	(793,349)	(1,081,743)	(1,025,201)	(1,097,324)	(1,130,244)	(1,130,245)
*2nd Quarter Omnibus Supplemental			(20,500)			
*Encumbrance Reinstatement			(2,500)			
*						
Total Expenditures	(793,349)	(1,081,743)	(1,048,201)	(1,097,324)	(1,130,244)	(1,130,245)
Estimated Underexpenditures⁵		0	31,446	32,920	33,907	33,907
Other Fund Transactions						
*						
*						
Total Other Fund Transactions	0	0	0	0	0	0
Ending Fund Balance	370,054	137,857	302,071	196,076	86,911	7,462
Reserves & Designations						
*Reserve for Carryforward	(2,500)					
*						
*						
Total Reserves & Designations	(2,500)	0	0	0	0	0
Ending Undesignated Fund Balance	367,554	137,857	302,071	196,076	86,911	7,462
Target Fund Balance ⁴	89,578	93,857	93,857	94,800	97,644	100,573

Financial Plan Notes:

¹ 2002 Actuals are from the 2002 CAFR.

² 2003 Estimated is based on activity year-to-date and department projections.

³ 2005 and 2006 Projected are based on an inflation of 3% for Noxious Weed revenues and total operating expenditures.

⁴ Target Fund Balance is equal to 10% of Noxious Fee Revenues.

⁵ Underexpenditures are set at 3% of Total Expenditures.